

At Decmil we understand that risk is an unavoidable part of our business, however we practice rigorous risk and opportunity management to support achievement of our growth strategy while maintaining corporate stability and our strong reputation.

In approaching risk and opportunity management, Decmil operates under the following objectives:

- Having a culture that is risk aware and which is supported by high standards of accountability at all levels
- Achieving a truly integrated risk management approach where risk management forms part of all key organisational processes
- Supporting more effective decision making through better understanding and consideration of risk exposures
- Enhancing shareholder value through achieving improved share price and earnings growth in the short to medium term whilst building a sustainable business for the longer term
- Improving stakeholder confidence and trust through having a comprehensive risk management approach that is flexible enough to incorporate key client requirements
- Safeguarding the company's assets – human, property, reputation, knowledge
- Enabling the Board to fulfil its governance and compliance requirements

Decmil has implemented a risk management framework to support our ability to meet the above objectives and achieve the resultant outcomes. The implementation of this framework is supported by the Board and Senior Executives, thereby providing clear expectations and the right "tone from the top" to ensure that risk management is a key consideration across our operations.

A key component of this framework is our continuous improvement approach to controlling identified risks and maximising available opportunities. Decmil regularly reviews its processes and practices to ensure their alignment with market expectations and their ability to support our consistent project delivery. Decmil's strong performance record is evidence of its commitment to maintaining an effective control environment.

This Policy was approved, by the Decmil Group Limited Board on 4 November 2009.



Denis Criddle

Chairman of the Board